Bloomberg Tax

Estate & Gift Tax Planner™

Program Features

- Performs projections for federal estate tax, state death taxes, and net "family share" after tax
- Generates side–by–side case analyses for different strategies and factual circumstances
- Integrates and performs projections for sophisticated tax planning techniques including interrelated marital and charitable deductions, charitable trusts, generation–skipping transfers, and more
- Has simple user interface with detailed worksheets and easy–to–use planning tools
- Provides Analysis Wizard templates that streamline data entry for common estate tax planning scenarios
- Produces customizable, client–friendly flowcharts and graphs that extensively illustrate case analysis
- Generates polished reports and summaries for key focus areas including liquidity, gift taxes, retirement distributions, and Section 6166 payments
- Includes Wizard Slide Library of over 200 professionally prepared Microsoft PowerPoint slides for in–depth explanatory presentations

---

"The **Estate & Gift Tax Planner** is the leader in estate tax planning ... the program really gets the job done and gets it done fast."

★★★★★

5–Star Rating

CPA Practice Advisor

- One–click access links to Bloomberg Tax Estates, Gifts, and Trusts Portfolios on the Web (for Portfolio subscribers)

Calculations

Federal Taxes

- Federal estate taxes for 1987 and after, including the American Taxpayer Relief Act of 2012
- Deceased Spousal Unused Exclusion for deaths after December 31, 2010
- Estate tax repeal election for deaths in 2010
- Gift taxes for prior and future gifts, direct skip gifts, discount gifts, and gifts to trusts (GRITs, GRATs, GRUTs)
- Generation–Skipping Transfer (GST) taxes on direct skip transfers and after calculation of estate and gift taxes

Interrelated Calculations

- Performs interrelated calculations for marital and charitable deductions including Zero Federal Tax and Interrelated Residue Calculations
- Determines the minimum marital gift that reduces the federal tax to zero or the lowest possible amount
- Computes Section 6166 interrelated interest deduction for deferred payment of estate tax and Section 6161 interrelated calculations

Special Federal Tax Credits

- Prior Transfer Credits (PTC) worksheets follow Form 706, Schedule Q (up to 3 PTC credits)
- Foreign Tax Credits (FTC) worksheets follow Form 706, Schedule P (up to 2 FTC credits)
- Gift Tax Credit (pre–1977 gifts)

State Taxes

- Calculates estate or inheritance taxes for all states and the District of Columbia

Estate & Gift Tax™ Planner

- Performs interrelated calculations for allowable deductions for State Death Tax Paid
- Allows for easy adjustment to state and federal marital deductions and special Qualified Terminable Interest Property (QTIP) situations
- Provides calculations for up to 7 beneficiary classes in inheritance tax states

Other Calculations

- Required minimum distributions for retirement assets (up to 60 years)
- Future value of estate assets based on user–specified growth rates
- Estate liquidity analysis
- Life expectancy (single or joint) and life estates based on actuarial tables
- Income tax savings on charitable gifts
- Net taxable gift and gift tax on net gifts
- Allowable early annual distributions for retirement assets
- Section 303 stock treatment

Additional Features

- Worksheet Pane lets you organize and easily navigate between worksheets
- Customizable worksheets, title captions, and flowchart text boxes
- Column locking for data protection
- Notes and Comment tools let you add details and descriptions
- Export feature for saving reports in text or spreadsheet format

Support

- Extensive online documentation with context–sensitive searchable help messages
- Message Pane that displays error and data validation messages
- Toll–free telephone technical support

System Requirements

- Windows 7/8/8.1/10, 4 GB of free disk space

For more information call 800.424.2938, contact your local Bloomberg Tax Representative, or visit www.bloombergtaxtech.com

1801 South Bell Street, Arlington, VA 22202

0218rc 56–8288